THE BOROUGH OF CHURCHILL
STATEMENT OF REVENUES AND EXPENDITURES

		5.48 MILLS 2015 ACTUAL	5.98 MILLS 2016 BUDGET	ESTIMATED 2016	2017 BUDGET
A.	**NET ANNUAL REVENUES**				
1.	R.E. TAX - CURRENT, PRIOR & LIENED	1,324,512	1,438,318	1,541,038	1,470,819
2.	EARNED INCOME TAX	605,492	560,000	560,194	590,000
3.	R.E. TRANSFER TAX	53,761	30,000	54,852	35,000
4.	LOCAL SERVICES TAX	41,806	20,000	23,635	25,000
5.	MISC. SOURCES (FINES, PERMITS, POL. SERVICES INTEREST, RENTALS, ETC.)	232,847	239,537	262,753	246,055
6.	LIQUID FUELS TAX REIMB. (STATE)	80,927	92,053	94,484	96,798
7.	GRANTS, GIFTS, TRANSFERS, CONTRIBUTIONS	177,542	170,200	223,215	405,700
	TOTAL REVENUES	**2,516,887**	**2,550,108**	**2,760,171**	**2,869,372**
B.	**EXPENDITURES**				
1.	PAYROLL - ALL EMPLOYEES (POLICE; MANAGER/SECRETARY; ADMINISTRATIVE ASSISTANTS I & II; TREASURER; SOLICITOR)	1,031,422	1,089,565	1,071,572	1,104,742
2.	EMPLOYEE FRINGE BENEFITS (INSURANCE, PENSIONS, UNIFORMS)	549,264	545,184	521,359	526,177
3.	COMPENSATION - OFFICIALS (AUDITORS, TAX COLLECTOR)	9,150	9,150	9,149	9,400
4.	DEBT SERVICE (PRIN. & INTEREST-TAN)	5,018	7,500	2,282	3,000
5.	OPERATING EXPENSES & SUPPLIES (INSURANCE, UTILITIES, TAX COLLECTION, SUPPLIES, ETC.)	156,823	159,750	153,106	158,850
6.	GARBAGE AND RUBBISH COLLECTION	42,825	36,000	39,026	40,000
7.	SNOW AND ICE CONTROL	158,945	145,000	108,264	140,000
8.	MAINTENANCE - STREETS, BUILDING, CARS, PARKS, RADIOS, TR. SIGNALS	162,589	170,850	222,932	230,900
9.	PROFESSIONAL SERVICES - ENGINEER, LEGAL MEDICAL, COMPUTER, ANIMAL/PEST CONTROL	95,723	91,500	122,504	120,500
10.	RENTALS - SEWERS, HYDRANTS, STREET LIGHTS	19,181	20,400	16,448	20,400
11.	POLICE CARS AND EQUIPMENT;FIRE TRUCK	0	0	0	30,000
12.	CONTRIBUTIONS - FIRE CO., AMBULANCE, COG	14,378	14,400	13,590	14,000
13.	CAPITAL OUTLAYS (ONE-TIME)	171,450	260,809	466,014	471,404
	TOTAL EXPENDITURES	**2,416,768**	**2,550,108**	**2,746,246**	**2,869,372**
	EXCESS (SHORTAGE) REVENUES AND EXPENDITURES	**100,119**	**0**	**13,925**	**0**

ANTICIPATED CASH BALANCE SUMMARY - 2016/2017

	REGULAR ACCOUNT	ROAD & HIGHWAY ACCOUNT	CAPITAL RESERVE FUND	BUDGETARY RESERVE FUND	TOTAL
CASH BALANCE - 1-1-2015	$ 313,963	$ 79,403	$ 158,611	$ -	$ 551,977
CASH BALANCE - 1-1-2016	$ 438,101	$ 55,353	$ 158,643	$ -	$ 652,097
ANTICIPATED RECEIPTS - 2016	$ 2,615,547	$ 94,547	$ 50,077	$ -	$ 2,760,171
ANTICIPATED EXPENDITURES - 2016	$ 2,691,246	$ 55,000	$ -	$ -	$ 2,746,246
ANTICIPATED CASH BALANCE AS OF DECEMBER 31, 2016	$ 362,402	$ 94,900	$ 208,720	$ -	$ 666,022
2017 BUDGET SUMMARY					
ANTICIPATED CASH BALANCE AS OF JANUARY 1, 2017	$ 362,402	$ 94,900	$ 208,720	$ -	$ 666,022
ANTICIPATED RECEIPTS - 2017	$ 2,540,514	$ 96,823	$ 232,035	$ -	$ 2,869,372
ANTICIPATED EXPENDITURES - 2017	$ 2,567,372	$ 70,000	$ 232,000	$ -	$ 2,869,372
ANTICIPATED CASH BALANCE AS OF DECEMBER 31, 2017	$ 335,544	$ 121,723	$ 208,755	$ -	$ 666,022